

STOCK MARKET - RATIOS

	Jan 3		Jan 2		Week ago			Jan 3		Jan 2		Week ago	
	Yield	P/E	Yield	P/E	Yield	P/E		Yield	P/E	Yield	P/E	Yield	P/E
Argentina	1.4	4.1	1.4	4.1	1.3	4.2	Malta	5.1	16.1	5.1	16.2	5.2	15.7
Australia	4.1	18.3	4.1	18.4	4.1	18.3	Mexico	2.0	20.9	2.0	21.1	1.9	21.3
Austria	3.0	15.2	3.0	15.1	3.0	15.1	Netherland	2.3	17.4	2.3	17.3	2.3	17.3
Belgium	2.2	14.3	2.2	14.2	2.2	14.4	AEX †	3.0	13.4	3.0	13.3	3.0	13.3
Brazil	3.6	14.2	3.8	14.3	3.7	14.4	New Zealand	3.9	16.8	3.9	16.7	3.9	16.8
Bulgaria	2.5	12.1	2.5	12.1	2.5	11.9	Norway	4.1	13.4	4.1	13.4	4.1	13.4
Canada	2.9	18.3	2.9	18.3	2.9	18.4	Pakistan	4.0	12.5	4.0	12.4	4.1	12.1
S&P/TSX	3.2	16.5	3.2	16.6	3.2	16.6	Peru	3.6	13.2	3.6	13.1	3.6	13.0
Chile	3.1	17.5	3.1	17.5	3.1	17.8	Philippines	1.9	18.0	1.9	18.1	1.9	17.9
China	4.5	6.9	4.4	7.1	4.4	7.1	Poland	3.9	13.7	3.8	13.8	3.9	13.7
Colombia	4.7	14.6	4.6	14.7	4.6	14.7	Portugal	3.8	18.8	3.9	18.4	3.9	18.4
Cyprus	2.6	35.8	2.6	35.1	2.7	34.3	Romania	4.6	10.2	4.7	10.2	4.7	10.1
Czech Rep.	6.3	10.3	6.3	10.4	6.4	10.3	Russia	3.2	5.7	3.2	5.7	3.4	5.6
Denmark	1.6	18.9	1.6	18.7	1.7	18.5	Singapore	2.9	12.6	2.9	12.8	2.9	12.7
Finland	3.6	19.3	3.6	19.2	3.6	19.4	Slovenia	3.4	11.4	3.4	11.4	3.5	11.1
France	3.0	18.7	3.0	18.5	3.0	18.0	South Africa	3.1	17.6	3.1	17.7	3.2	17.4
Germany	2.6	15.9	2.7	15.8	2.6	15.9	South Korea	1.2	15.1	1.2	15.2	1.1	15.6
DAX 30 †	2.8	15.7	2.8	15.6	2.8	16.0	Spain	4.1	18.9	4.1	18.9	4.1	19.2
Greece	0.6	2.1	0.6	2.1	0.7	2.1	Ibex 35 †	4.4	16.7	4.5	16.6	4.4	16.8
Hong Kong	2.9	11.8	2.8	12.0	2.9	11.9	Sri Lanka	2.7	12.7	2.8	12.6	2.9	12.4
Hang Seng †	3.5	10.4	3.4	10.6	3.4	10.6	Sweden	3.3	14.2	3.3	14.1	3.3	14.2
Hungary	2.7	15.5	2.7	15.5	2.7	15.3	Switzerland	2.7	19.7	2.7	19.5	2.7	19.5
India	1.7	15.1	1.7	15.1	1.7	15.3	Taiwan	2.6	17.1	2.6	17.2	2.6	17.1
Indonesia	2.7	16.1	2.6	16.4	2.7	15.9	Thailand	3.7	12.6	3.6	12.7	3.4	13.4
Ireland	1.0	20.4	1.0	20.3	1.0	20.3	Turkey	2.9	8.2	2.9	8.3	3.0	7.9
Israel	3.0	13.6	3.0	13.7	3.0	13.5	UK	3.1	14.4	3.2	14.4	3.1	14.4
Italy	3.1	20.1	3.1	20.0	3.1	19.9	USA	1.9	19.6	1.9	19.6	1.9	19.7
Japan	1.6	16.8	1.6	16.8	1.6	16.7	Dow Jones †	2.2	17.0	2.2	16.9	2.2	17.0
Topix †	1.6	15.2	1.6	15.2	1.7	15.0	S&P 500 †	2.3	18.8	2.3	18.8	2.3	18.9
Luxemburg	4.4	18.4	4.5	18.3	4.5	18.3	Venezuela	3.2	23.5	3.2	23.5	3.2	23.5
Malaysia	2.9	16.9	2.8	17.1	2.8	17.1							

Country yields and P/E's relate to a sample of stocks that cover at least 75% of each markets capitalisation. † Losses are excluded from the P/E calculation on country indices. Source: ThomsonReuters